

## COTTONWOOD IMPROVEMENT DISTRICT OPERATING BUDGET

Adopted 12/20/17

	Adopted Budget 2018	Adopted Budget 2017	%	Est. Actual 2017	Actual 2016
			Chge		
<b>Operating Revenues</b>					
Service Charges	\$ 9,063,000	\$ 8,630,000	5%	\$ 8,682,036	\$ 6,742,522
Penalties & Other Income	<u>78,000</u>	<u>87,000</u>	-10%	<u>97,873</u>	<u>91,854</u>
Total Operating Revenues	<u>9,141,000</u>	<u>8,717,000</u>	5%	<u>8,779,909</u>	<u>6,834,376</u>
<b>Operating Expenses</b>					
Collection System (District)					
Salaries & Wages	2,168,000	2,300,000	-5.7%	2,162,905	2,136,484
Employee Benefits	1,192,000	1,170,000	1.9%	1,073,858	915,143
Payroll Taxes & Workers Comp Ins.	271,000	280,000	-3.2%	230,859	185,820
Board Costs	20,800	105,800	-80.3%	112,856	16,796
Insurance	91,700	90,700	1.1%	87,035	77,625
Materials & Supplies	205,000	195,000	5.1%	110,631	116,020
Miscellaneous	1,000	1,000	0.0%	920	670
Office Supplies & Postage	110,000	107,000	2.8%	87,391	79,512
Outside Services	131,000	90,000	45.6%	102,944	69,916
Professional Development	12,000	12,000	0.0%	9,127	9,114
Professional Fees	52,000	37,000	40.5%	43,718	39,300
Repairs and Maintenance	390,000	390,000	0.0%	188,695	214,338
Subscriptions & Dues	18,000	14,000	28.6%	16,000	14,845
Telephone	40,000	34,000	17.6%	33,013	30,524
Travel	34,000	34,000	0.0%	31,330	24,158
Utilities	99,600	99,600	0.0%	75,418	82,265
Depreciation	<u>2,600,000</u>	<u>2,500,000</u>	4.0%	<u>2,590,000</u>	<u>2,485,218</u>
Total Collection System (District)	<u>7,436,100</u>	<u>7,460,100</u>	-0.3%	<u>6,956,699</u>	<u>6,497,748</u>
Treatment (CVWRF)					
CVWRF Operations	3,489,434	3,047,910	14.5%	3,047,910	2,258,199
CVWRF Debt Service	<u>722,284</u>	-		<u>291,990</u>	-
Total Treatment (CVWRF)	<u>4,211,718</u>	<u>3,047,910</u>	38.2%	<u>3,339,900</u>	<u>2,258,199</u>
Total Operating Expenses	<u>11,647,818</u>	<u>10,508,010</u>	10.8%	<u>10,296,599</u>	<u>8,755,947</u>
<b>Total Loss from Operations</b>	<b><u>(2,506,818)</u></b>	<b><u>(1,791,010)</u></b>	<b>40.0%</b>	<b><u>(1,516,690)</u></b>	<b><u>(1,921,571)</u></b>
<b>Non-Operating Revenues and Expenses</b>					
Property Taxes	1,501,000	1,502,000	0%	1,503,932	1,526,290
Impact Fees	100,000	200,000	-50%	930,000	444,282
Interest Income	117,000	110,500	6%	130,000	147,769
Other Income	16,420	16,420	0%	15,720	32,420
Gain(Loss) on Sale of Assets	<u>50,000</u>	<u>50,000</u>	0%	<u>250,000</u>	<u>174,853</u>
Total Non-Operating Revenues and Expe	<u>1,784,420</u>	<u>1,878,920</u>	-5%	<u>2,829,652</u>	<u>2,325,614</u>
<b>NET INCOME/(LOSS)</b>	<b><u>\$ (722,398)</u></b>	<b><u>\$ 87,910</u></b>		<b><u>\$ 1,312,962</u></b>	<b><u>\$ 404,043</u></b>

**COTTONWOOD IMPROVEMENT DISTRICT  
CAPITAL BUDGET**

	<u>Proposed Budget 2018</u>	<u>Adopted Budget 2017</u>	%	<u>Est. Actual 2017</u>	<u>Actual 2016</u>
			Chge		
Net Income/(Loss) from Operating Budget	\$ (722,398)	\$ 87,910		\$ 1,312,962	\$ 404,043
<b>Capital Expenditures - District</b>					
Major Projects-Collection System	140,000	1,557,000		1,570,316	1,233,930
Rehabs and Rep. - Collection System	342,500	520,000		320,000	114,275
Facilities	160,000	50,000		-	-
Vehicles and Equipment	497,000	475,000		571,949	1,093,893
Total Capital Expenditures - District	1,139,500	2,602,000	-56%	2,462,265	2,442,098
Capital Outlay - CVWRF	921,659	4,134,000	-78%	798,292	1,103,554
Total Capital Expenditures	2,061,159	6,736,000		3,260,557	3,545,652
Add Back Depreciation (Non-Cash)	2,600,000	2,500,000		2,590,000	2,485,218
<b>TOTAL NET INCREASE/(DECREASE)</b>	<b>\$ (183,557)</b>	<b>\$ (4,148,090)</b>	<b>-96%</b>	<b>\$ 642,405</b>	<b>\$ (656,391)</b>